

# **BEARFACTS** 1991 – 2001 Taos, New Mexico [35055]

Taos is one of 33 counties in New Mexico. It is part of the Taos, NM Micropolitan SA. Its 2001 population of 30,094 ranked 15th in the state.

## PER CAPITA PERSONAL INCOME

In 2001 Taos had a per capita personal income (PCPI) of \$20,127. This PCPI ranked 15th in the state and was 83 percent of the state average, \$24,141, and 66 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 11.7 percent from 2000. The 2000-2001 state change was 9.0 percent and the national change was 2.5 percent. In 1991 the PCPI of Taos was \$12,632 and ranked 24th in the state. The 1991-2001 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 Taos had a total personal income (TPI) of \$605,690\*. This TPI ranked 15th in the state and accounted for 1.4 percent of the state total. In 1991 the TPI of Taos was \$302,042\* and ranked 16th in the state. The 2001 TPI reflected an increase of 11.8 percent from 2000. The 2000-2001 state change was 9.5 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Taos. In 2001 net earnings accounted for 57.5 percent of TPI (compared with 60.0 in 1991); dividends, interest, and rent were 21.6 percent (compared with 21.7 in 1991); and personal current transfer receipts were 21.0 percent (compared with 18.3 in 1991). From 2000 to 2001 net earnings increased 12.5 percent; dividends, interest, and rent increased 7.8 percent; and personal current transfer receipts increased 14.4 percent. From 1991 to 2001 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 7.1 percent; and personal current transfer receipts increased on average 8.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Taos increased from \$324,666\* in 2000 to \$367,538\* in 2001, an increase of 13.2 percent. The 2000-2001 state change was 9.4 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$196,620\* to the 2001 estimate was 6.5 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.